



# Clean Energy Accelerator FAQs



The TechX Clean Energy Accelerator is an intensive 15-week full-time programme for up to 12 innovative clean energy start-ups. Companies chosen for the accelerator will receive a £100,000 grant and expert help from our diverse range of delivery partners and mentors, among other benefits.

Does your start-up company offer a low carbon technology solution? Could you be a TechX Pioneer? If you're thinking of applying, but have a few questions regarding the accelerator, you're likely to find the answer you're looking for below. If you have a question that isn't listed below, please get in touch: [techx@netzerotc.com](mailto:techx@netzerotc.com)

Applications for the Clean Energy Accelerator are open until 11pm 28 November 2021. Discover more about the accelerator and apply here: [www.netzerotc.com/accelerator](http://www.netzerotc.com/accelerator)

### **When will applications close and when does the accelerator start?**

Applications close at 11pm, **28 November 2021**. Cohort 4 of the accelerator begins on **28 February 2022** and runs for 15 weeks.

### **When will I hear back about my application?**

Companies selected to be a part of our Finalist Pitch Day will be informed no later than **14 December 2021** with the Finalist Pitch Day taking place on **11 January 2022**.

### **Is my company too far advanced to apply to TechX?**

TechX is designed for start-up companies that are developing exciting and innovative clean energy technologies, which can reduce greenhouse gas emissions. We invite applications from companies at the early stage of development of their technology, and due to the nature of the programme content it benefits companies who are TRL 2-6. **We will not accept applications from companies who are above TRL 6.**

### **I'm a single founder, will my application be accepted?**

Yes, we accept applications from single founded start-ups; however, it can make the programme more challenging. The programme is full time for 15 weeks with extensive follow up work after some of the core delivery sessions. Combining this workload with running a business can be demanding so please be aware of this if you are applying as a single founder.

### **Do team members need to relocate to Aberdeen, Scotland or the UK to participate?**

The Clean Energy Accelerator Programme is delivered virtually. Pioneers receive all the benefits of the award-winning TechX programme but without the requirement of relocation. There will be the option for some in-person meet-ups throughout the programme and Pioneers can choose to attend these if they wish.

### **I am in a non-UK time zone, can I still participate?**

Yes, you can still participate as the programme is run online. We would request that you adjust your working day to accommodate the UK time zone so your company can participate fully in the programme.



## **Can you help with visa and immigration issues?**

The TechX Clean Energy Accelerator programme is endorsed by the UK Government's Department for International Trade under the Start-up Visa scheme. As such, we can provide successful TechX applicants support in their visa application. However, as the programme is virtual there is no legal requirement to be present in Aberdeen to participate.

## **Do you take any equity in my company?**

No, we do not take any equity share in your company. TechX offers up to £100,000 of funding for no equity take which is a fairly unique offering globally. Other accelerators will typically take an equity share, sometimes up to 20%.

## **Should I be worried about my company's intellectual property? How am I protected?**

Our programme is designed to help your business and technology grow, and therefore Pioneers will retain all foreground and background intellectual property (IP). Our delivery partners and mentors also sign agreements with us to ensure you can make the most of their support with no concerns about IP protection. We also provide you with access to IP specialist support as part of the programme.

## **When can my start-up company access the TechX funding?**

Pioneers can access their funding once the programme has started. Funding is drawn down and is paid upon receipt of documentation within 10 working days.

## **What can the company use the TechX funding for?**

Pioneers can use their funding for both business and technology development. A comprehensive list of what the funding can be used for is provided to each company before beginning the programme. The list includes (and this is not exhaustive): legal fees, IP support, product development, branding and marketing, engineering design and consultancy services.

## **Is there anything I can do to get removed from the programme?**

We ask all our Pioneers to adhere to our Pioneer Charter and to comply with The Net Zero Technology Centre's ethos and values. Violating any of the key components of these may result in your removal from the programme.